

LaPorte County Symphony Orchestra, Inc.
Balance Sheet Summary
As of November 28, 2007

FINANCIAL
ATTACHMENTS

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	70,436.97
Accounts Receivable	<u>0.00</u>
Total Current Assets	\$70,436.97
Fixed Assets	<u>2,708.26</u>
TOTAL ASSETS	<u><u>\$73,145.23</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>1,986.50</u>
Total Current Liabilities	<u>\$1,986.50</u>
Total Liabilities	\$1,986.50
Equity	<u>71,158.73</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$73,145.23</u></u>

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LaPorte County Symphony Orchestra, Inc.
Budget vs. Actuals: La Porte County Symphony Orchestra - FY08 P&L Classes
August 2007 - July 2008

	Total			
	Actual	Budget	\$ Over Budget	% of Budget
Income				
ADMISSIONS INCOME	21,355.86	58,359.00	-37,003.14	36.59394%
CONTRACTED SERVICES		47,000.00	-47,000.00	
CONTRIBUTIONS	58,995.94	141,300.00	-82,304.06	41.75226%
GRANTS/FOUNDATION SUPPORT	8,424.00		8,424.00	
IN-KIND		4,700.00	-4,700.00	
OTHER REVENUE	13,855.91	25,700.00	-11,844.09	53.91405%
Total Income	\$102,631.71	\$277,059.00	\$ -174,427.29	37.04327%
Expenses				
ADMINISTRATIVE EXPENSES	12,812.32	39,500.00	-26,687.68	32.43625%
FRIENDS OF THE SYMPHONY ASSOCIATION	365.43		365.43	
Payroll Expenses	7,356.65		7,356.65	
PERFORMANCE EXPENSES	8,901.74	47,335.00	-38,433.26	18.80583%
PERSONNEL EXPENSES	48,577.34	190,224.00	-141,646.66	25.53691%
Total Expenses	\$78,013.48	\$277,059.00	\$ -199,045.52	28.15771%
Net Operating Income	\$24,618.23	\$0.00	\$24,618.23	0.00%
Net Income	\$24,618.23	\$0.00	\$24,618.23	0.00%

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LaPorte County Symphony Orchestra, Inc.
Budget vs. Actuals: La Porte County Symphony Orchestra - FY08 P&L Classes
August 2007 - July 2008

	Total			
	Actual	Budget	\$ Over Budget	% of Budget
Income				
ADMISSIONS INCOME				
Adult Season	2,700.00	7,000.00	-4,300.00	38.57143%
Friends of the Symphony	70.00		70.00	
Luncheon	416.00	2,340.00	-1,924.00	17.77778%
Memberships	210.00	900.00	-690.00	23.33333%
Total Friends of the Symphony	696.00	3,240.00	-2,544.00	21.48148%
Senior Season	5,520.00	7,200.00	-1,680.00	76.66667%
Single Admissions	11,821.00		11,821.00	
April Pops Concert		5,000.00	-5,000.00	
Fall Fundraising Event		10,000.00	-10,000.00	
February Chamber Concert		1,000.00	-1,000.00	
Hoosier Star Benefit				
Audition Fee Hoosier Star Benefit		2,500.00	-2,500.00	
Tickets Hoosier Star Benefit	1,130.50	8,619.00	-7,488.50	13.11637%
Total Hoosier Star Benefit	1,130.50	11,119.00	-9,988.50	10.16728%
January Community Festival		2,000.00	-2,000.00	
March Classic Concert		3,000.00	-3,000.00	
Mystery of the Missing Maestro	-600.00		-600.00	
November Pops Classique	50.00	2,000.00	-1,950.00	2.50%
October Childrens Concert	38.36	6,500.00	-6,461.64	0.59015%
Total Single Admissions	12,439.86	40,619.00	-28,179.14	30.62572%
Young Artist Competition		300.00	-300.00	
Total ADMISSIONS INCOME	21,355.86	58,359.00	-37,003.14	36.59394%
CONTRACTED SERVICES		47,000.00	-47,000.00	
CONTRIBUTIONS				
Board of Directors	343.56	2,000.00	-1,656.44	17.178%
Corporations & Foundations	39,700.00	15,000.00	24,700.00	264.66667%
Event Contribution	600.00		600.00	
Fall Fundraising Event Sponsors		25,000.00	-25,000.00	
Hoosier Star Benefit Sponsors		17,500.00	-17,500.00	
Individuals		16,800.00	-16,800.00	
Patron of the Symphony	18,352.38		18,352.38	
Sponsors		65,000.00	-65,000.00	
Total CONTRIBUTIONS	58,995.94	141,300.00	-82,304.06	41.75226%
GRANTS/FOUNDATION SUPPORT				
South Shore Arts	8,424.00		8,424.00	
Total GRANTS/FOUNDATION SUPPORT	8,424.00	0.00	8,424.00	0.00
IN-KIND				
Advertising		3,000.00	-3,000.00	
Lodging		1,700.00	-1,700.00	
Total IN-KIND	0.00	4,700.00	-4,700.00	0.00
OTHER REVENUE				
Auctions		10,000.00	-10,000.00	
Baton		1,000.00	-1,000.00	
Total Auctions	0.00	11,000.00	-11,000.00	0.00
Barnes & Noble Book Sale		700.00	-700.00	
Food & Beverage Sales	535.00		535.00	

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	Total			
	Actual	Budget	\$ Over Budget	% of Budget
April Pops Concert		600.00	-600.00	
February Family Concert		200.00	-200.00	
November Pops Classique		200.00	-200.00	
Total Food & Beverage Sales	535.00	1,000.00	-465.00	53.50%
Interest Income	3.38	1,500.00	-1,496.62	0.22533%
Checking Account Interest	5.69		5.69	
Money Market Account	266.84		266.84	
Total Interest Income	275.91	1,500.00	-1,224.09	18.394%
Merchandise Sales	20.00	200.00	-180.00	10.00%
Miscellaneous	10,500.00		10,500.00	
Program Books		10,500.00	-10,500.00	
1/2 Page Ad	225.00		225.00	
1/4 Page Ad	1,350.00		1,350.00	
Full Page Ad	350.00		350.00	
Hoosier Star Benefit Ad		800.00	-800.00	
Premium Page Ad	600.00		600.00	
Total Program Books	2,525.00	11,300.00	-8,775.00	22.34513%
Total OTHER REVENUE	13,855.91	25,700.00	-11,844.09	53.91405%
Total Income	\$102,631.71	\$277,059.00	\$ -174,427.29	37.04327%
Expenses				
ADMINISTRATIVE EXPENSES				
Accounting		500.00	-500.00	
Advertising	800.00	5,400.00	-4,600.00	14.81481%
Advertising Hoosier Star Benefit		3,000.00	-3,000.00	
Annual Fund Drive Brochure	255.80	600.00	-344.20	42.63333%
Concert Promotional Materials		375.00	-375.00	
Credit Card Fee		300.00	-300.00	
Friends of the Symphony		2,100.00	-2,100.00	
Insurance	1,201.00	1,200.00	1.00	100.08333%
Invitations	105.20		105.20	
Memberships-Chambers		500.00	-500.00	
Miscellaneous	42.79	235.00	-192.21	18.20851%
Noteworthy Newsletter		400.00	-400.00	
Office Rent & Utilities	2,400.00	6,750.00	-4,350.00	35.55556%
Other Printing (tickets, bus card)	879.90		879.90	
General	41.87	100.00	-58.13	41.87%
October Children's Concert	37.50	900.00	-862.50	4.16667%
Season Brochure	806.15		806.15	
Total Other Printing (tickets, bus card)	1,765.42	1,000.00	765.42	176.542%
Postage	831.04	2,600.00	-1,768.96	31.96308%
Program Books	133.00	5,500.00	-5,367.00	2.41818%
Hoosier Star		1,000.00	-1,000.00	
Total Program Books	133.00	6,500.00	-6,367.00	2.04615%
School Education Materials	104.00		104.00	
Season Flyer	349.00	750.00	-401.00	46.53333%
Supplies & Equipment	657.58		657.58	
Fall Fundraising Event		50.00	-50.00	
General	306.46	1,000.00	-693.54	30.646%
Hoosier Star Benefit		500.00	-500.00	
Total Supplies & Equipment	964.04	1,550.00	-585.96	62.19613%
Telephone	454.74	1,340.00	-885.26	33.93582%
Water & Sewer	-123.71	700.00	-823.71	-17.67286%
Website	3,330.00	3,400.00	-70.00	97.94118%

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	Total			
	Actual	Budget	\$ Over Budget	% of Budget
Young Artist Competition	200.00	300.00	-100.00	66.66667%
Total ADMINISTRATIVE EXPENSES	12,812.32	39,500.00	-26,687.68	32.43625%
FRIENDS OF THE SYMPHONY ASSOCIATION	365.43		365.43	
Payroll Expenses	7,356.65		7,356.65	
PERFORMANCE EXPENSES				
Band Shell Rental	75.00	300.00	-225.00	25.00%
CD Recording	70.00	700.00	-630.00	10.00%
Hoosier Star Benefit		100.00	-100.00	
Total CD Recording	70.00	800.00	-730.00	8.75%
Concert Enhancement		950.00	-950.00	
Decorations				
April Pops Concert		50.00	-50.00	
Fall Fundraising Event		100.00	-100.00	
Total Decorations	0.00	150.00	-150.00	0.00
Educational CD's	447.95	500.00	-52.05	89.59%
Food & Beverage	135.00		135.00	
April Pops Concert		100.00	-100.00	
Fall Fundraising Event		7,500.00	-7,500.00	
Hoosier Star Benefit		950.00	-950.00	
Total Food & Beverage	135.00	8,550.00	-8,415.00	1.57895%
Licensing Fees	1,136.61	1,100.00	36.61	103.32818%
Moving Truck Rental	748.19		748.19	
April Pops Concert		50.00	-50.00	
Hoosier Star		60.00	-60.00	
January Community Festival		50.00	-50.00	
LP Hospital Holiday Pops		50.00	-50.00	
March Classic Concert		50.00	-50.00	
November Pops Classique		50.00	-50.00	
October Childrens Concert		50.00	-50.00	
Summer Concerts	73.46	100.00	-26.54	73.46%
Total Moving Truck Rental	821.65	460.00	361.65	178.61957%
Music Rental/Purchases	1,293.50		1,293.50	
April Pops Concert		2,500.00	-2,500.00	
February Chamber Concert		400.00	-400.00	
Hoosier Star Benefit		2,500.00	-2,500.00	
January Community Festival		1,000.00	-1,000.00	
LP Hospital Holiday Pops	515.00	2,000.00	-1,485.00	25.75%
March Classic Concert		800.00	-800.00	
November Pops Classique	365.00	1,000.00	-635.00	36.50%
October Children's Concert	306.25	800.00	-493.75	38.28125%
Summer Concerts		2,000.00	-2,000.00	
Total Music Rental/Purchases	2,479.75	13,000.00	-10,520.25	19.075%
Musician/Music Supplies		450.00	-450.00	
Other	250.00		250.00	
Hoosier Star Benefit		1,700.00	-1,700.00	
October Children's Concert	60.78		60.78	
Total Other	310.78	1,700.00	-1,389.22	18.28118%
Piano Tuning				
April Pops Concert		100.00	-100.00	
February Chamber Concert		100.00	-100.00	
January Community Festival		100.00	-100.00	
March Classic Concert		400.00	-400.00	
Total Piano Tuning	0.00	700.00	-700.00	0.00

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	Total			
	Actual	Budget	\$ Over Budget	% of Budget
Security	100.00		100.00	
April Pops Concert		175.00	-175.00	
Hoosier Star Benefit		150.00	-150.00	
November Pops Classique		200.00	-200.00	
Total Security	100.00	525.00	-425.00	19.04762%
Sound	1,875.00		1,875.00	
April Pops Concert		500.00	-500.00	
Hoosier Star Benefit		1,800.00	-1,800.00	
January Community Festival		500.00	-500.00	
LP Hospital Holiday Pops		500.00	-500.00	
March Classic Concert		500.00	-500.00	
November Pops Classique		500.00	-500.00	
October Childrens Concert		500.00	-500.00	
Summer Concerts		3,150.00	-3,150.00	
Total Sound	1,875.00	7,950.00	-6,075.00	23.58491%
Space Rental (includes lights)	1,450.00		1,450.00	
April Pops Concert		1,000.00	-1,000.00	
Hoosier Star Benefit		2,000.00	-2,000.00	
January Community Festival		1,800.00	-1,800.00	
March Classic Concert		1,800.00	-1,800.00	
November Pops Classique		1,800.00	-1,800.00	
October Childrens Concert		1,800.00	-1,800.00	
Total Space Rental (includes lights)	1,450.00	10,200.00	-8,750.00	14.21569%
Total PERFORMANCE EXPENSES	8,901.74	47,335.00	-38,433.26	18.80583%
PERSONNEL EXPENSES				
Administrative Assistant	747.50	7,800.00	-7,052.50	9.58333%
Business Manager	467.50	2,400.00	-1,932.50	19.47917%
Chorus Master	200.00	400.00	-200.00	50.00%
Conductor's Salary	11,833.32	35,000.00	-23,166.68	33.80949%
Executive Director	5,166.66	31,000.00	-25,833.34	16.66665%
Guest Artists	3,450.00		3,450.00	
April Pops Concert		1,800.00	-1,800.00	
February Chamber Concert		800.00	-800.00	
January Community Festival		400.00	-400.00	
March Classic Concert	400.00	2,000.00	-1,600.00	20.00%
November Pops Classique		1,300.00	-1,300.00	
October Childrens Concert		3,000.00	-3,000.00	
Summer Concerts	100.00		100.00	
Total Guest Artists	3,950.00	9,300.00	-5,350.00	42.47312%
Librarian	500.00		500.00	
April Pops Concert		250.00	-250.00	
February Chamber Concert		250.00	-250.00	
Holiday Contracted Concert		250.00	-250.00	
Hoosier Star Benefit		250.00	-250.00	
January Community Festival		250.00	-250.00	
March Classic Concert		250.00	-250.00	
November Pops Classique		250.00	-250.00	
October Childrens Concert		250.00	-250.00	
Summer Concerts	425.00	600.00	-175.00	70.83333%
Total Librarian	925.00	2,600.00	-1,675.00	35.57692%
Operations Assistants	215.00	2,525.00	-2,310.00	8.51485%
Operations Manager		600.00	-600.00	
April Pops Concert		600.00	-600.00	
Children's Concert		600.00	-600.00	

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	Total			
	Actual	Budget	\$ Over Budget	% of Budget
February Chamber Concert		300.00	-300.00	
Holiday Contracted Concert		600.00	-600.00	
Hoosier Star Benefit		900.00	-900.00	
March Classic Concert		600.00	-600.00	
November Pops Classic		600.00	-600.00	
Summer Concerts		850.00	-850.00	
Total Operations Manager	0.00	5,650.00	-5,650.00	0.00
Orchestra Members	15,624.60		15,624.60	
April Pops Concert		9,000.00	-9,000.00	
Fall Fundraising Event		2,000.00	-2,000.00	
February Chamber Concert		2,000.00	-2,000.00	
Holiday Contracted Concert		9,300.00	-9,300.00	
Hoosier Star Benefit		4,440.00	-4,440.00	
January Community Festival		7,000.00	-7,000.00	
March Classic Concert		13,000.00	-13,000.00	
November Pops Classique		9,000.00	-9,000.00	
October Childrens Concert	67.50	7,300.00	-7,232.50	0.92466%
Summer Concerts	6,135.00	15,200.00	-9,065.00	40.36184%
Total Orchestra Members	21,827.10	78,240.00	-56,412.90	27.89762%
Other	300.00		300.00	
Payroll Taxes				
FUTA (.8%)	58.85	386.00	-327.15	15.24611%
Matching FICA (7.65%)	562.78	3,695.00	-3,132.22	15.23085%
SUTA (2.7%)	198.63	1,256.00	-1,057.37	15.81449%
Total Payroll Taxes	820.26	5,337.00	-4,516.74	15.36931%
Personnel & Operations Manager	950.00		950.00	
Personnel Manager		600.00	-600.00	
April Pops Concert		600.00	-600.00	
Children's Concert		600.00	-600.00	
February Chamber Concert		250.00	-250.00	
Holiday Contracted Concert		600.00	-600.00	
Hoosier Star Benefit		300.00	-300.00	
March Classic Concert		600.00	-600.00	
November Pops Classic		600.00	-600.00	
Summer Concerts	575.00	300.00	275.00	191.66667%
Total Personnel Manager	575.00	4,450.00	-3,875.00	12.92135%
Program Annotator	150.00		150.00	
February Chamber Concert		100.00	-100.00	
March Classic Concert		100.00	-100.00	
November Pops Classique		100.00	-100.00	
Total Program Annotator	150.00	300.00	-150.00	50.00%
Rehearsal Pianist		360.00	-360.00	
Stage Crew	110.00	1,075.00	-965.00	10.23256%
Travel/Transportation	340.00	3,787.00	-3,447.00	8.97808%
Total PERSONNEL EXPENSES	48,577.34	190,224.00	-141,646.66	25.53691%
Total Expenses	\$78,013.48	\$277,059.00	\$ -199,045.52	28.15771%
Net Operating Income	\$24,618.23	\$0.00	\$24,618.23	0.00%
Net Income	\$24,618.23	\$0.00	\$24,618.23	0.00%