

## **La Porte County Symphony Orchestra**

### **Board Meeting**

**March 14, 2007 6:30 PM at Symphony Center & Gallery 614 Lincolnway**

Members present: Marcia Morris, Cheryl Ferguson, Lee Rardin, Phil Bauman, Jo Fran Bendix, Leigh Morris, Mike Drayton, Joe Goepfrich, Elizabeth Dekker, Kathleen Lang, John Cannon, Ray Grivetti, Sheryl Edwards

**Marcia Morris (Board President)** – Opened meeting at 6:30 PM. Introduction of Kellene Urbaniak – Administrative Assistant – will be in office Thursday and Friday. Minutes were emailed to all board members, but apparently were not received by all. The January minutes and the March minutes will be available on the website soon. The Rosens have resigned – they travel too much to make the meetings.

#### **Financial Report (Board Treasurer-Joe Goepfrich)**

- Report approved – see reports on website
- Working on budget for next year

#### **Committee Report – Fund Development – Leigh Morris**

- Working on getting good reliable data-giving/donor lists.
- Going to Quick books for all record keeping
- As soon as prospect lists are done several will meet to go over potential donors
- Endowment Fund policies have been revised (see website regarding policies) moved, seconded and approved
- Planning Fund Development for next year – need additional members for committee attempting to recruit board members and non board members – committee urges us to recruit board members who will be committed to fundraising

#### **Music Director's Report (Phil Bauman)**

- Chamber concert was very successful
- Family Concert – musicians were very enthusiastic – real team effort. There were many community members involved
- Palm Tree Paradise – anybody having anything tropical please bring it in – team effort – moving along – in good shape

#### **Executive Director's Report (Cheryl Ferguson)**

- See report on website
- Not getting a good return from billboards – will probably not do this again

#### **Personnel/Operations Director's Report (Lee Rardin)**

- Illnesses among musicians – keep them in our thoughts
- In general things are going fine

#### **Committee Report – Hoosier Star – Sheryl Edwards**

- Auditions were March 17 and 18. 107 to audition as of March 14. It was opened up to Lake County – drawing folks from the west of us.
- Finalists contacted March 19 – press release this week
- Chris Randall to take photos
- Goal of 2 sponsors per finalist
- Everything on schedule, same pricing as last year
- Publicity really starts in April
- Budget being reviewed – this year orchestra will be paid
- Big push now is for key sponsorship

**Young Artist Committee – Marcia Morris**

- Only 1 entry so far – everything will be in place
- Auditions on May 12, 2007

**President's Report (Marcia Morris)**

- Meeting with McGues regarding lease, etc.
- Gallery – March 30 opening night for next show – Wings and Things

**Old Business**

- None

**New Business**

- None

**Dates to Remember:**

- Next Board Meeting – May 9, 2007, 6:30 PM – Symphony Center
- Pops Concert – April 14, Civic Auditorium
- Hoosier Star – June 23

Meeting Adjourned

Minutes taken by Kathleen Lang

Typed and submitted by Andrea Taylor

	A	B
1	<b>LaPorte County Symphony Orchestra, Inc.</b>	
2	<b>Balance Sheet</b>	
3	<b>As of March 14, 2007</b>	
4		
5		Total
6	<b>ASSETS</b>	
7	Current Assets	
8	Bank Accounts	
9	General Checking Account	6,320.15
10	Money Market Account	74,743.28
11	Total Bank Accounts	\$ 81,063.43
12	Accounts Receivable	
13	Accounts Receivable	1,600.00
14	Total Accounts Receivable	\$ 1,600.00
15	Total Current Assets	\$ 82,663.43
16	Fixed Assets	
17	Orchestra Equipment	
18	Depreciation	-1,626.75
19	Original Cost	5,418.76
20	Total Orchestra Equipment	\$ 3,792.01
21	Total Fixed Assets	\$ 3,792.01
22	<b>TOTAL ASSETS</b>	<b>\$ 86,455.44</b>
23	<b>LIABILITIES AND EQUITY</b>	
24	Liabilities	
25	Total Liabilities	
26	Equity	
27	Retained Earnings	35,993.07
28	Net Income	50,462.37
29	Total Equity	\$ 86,455.44
30	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 86,455.44</b>
31		
32		
33	<i>Unity Foundation as of 2/28/2007 \$ 15,675.34</i>	
34	Wednesday, Mar 14, 2007 03:32:10 PM GMT-5 - Accrual Basis	

	A	B	C	D	E	F
1	<b>LaPorte County Symphony Orchestra, Inc.</b>					
2	<b>Budget vs. Actuals: LaPorte Co. Symphony Orchestra - FY07 P&amp;L Classes</b>					
3	<b>August 2006 - July 2007</b>					
4						
5						
6				<b>Total</b>		
7	<b>Income</b>	<b>Actual</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>\$ Remaining</b>	<b>% of Budget</b>
8	<b>ADMISSIONS INCOME</b>					
9	Adult Season	3,325.00	8,400.00	5,075.00	5,075.00	39.58%
10	Friends of the Symphony					
11	Luncheon	1,493.00	600.00	893.00	893.00	248.83%
12	Memberships	610.00	200.00	410.00	410.00	305.00%
13	<b>Total Friends of the Symphony</b>	<b>\$ 2,103.00</b>	<b>\$ 800.00</b>	<b>\$ 1,303.00</b>	<b>\$ 1,303.00</b>	<b>262.88%</b>
14	Senior Season	6,276.00	5,100.00	1,176.00	1,176.00	123.06%
15	Single Admissions					
16	April Pops Concert		4,500.00	4,500.00	4,500.00	0.00%
17	February Chamber Concert	662.19		662.19	662.19	
18	February Family Concert	595.00	1,500.00	905.00	905.00	39.67%
19	Hoosier Star Benefit					
20	Tickets Hoosier Star Benefit	642.30	7,800.00	7,157.70	7,157.70	8.23%
21	<b>Total Hoosier Star Benefit</b>	<b>\$ 642.30</b>	<b>\$ 7,800.00</b>	<b>\$ 7,157.70</b>	<b>\$ 7,157.70</b>	<b>8.23%</b>
22	March Classic Concert		800.00	800.00	800.00	0.00%
23	Mystery of the Missing Maestro	10,681.00	8,000.00	2,681.00	2,681.00	133.51%
24	November Pops Classique	1,727.75	1,800.00	72.25	72.25	95.99%
25	October Childrens Concert	5,202.44	6,500.00	1,297.56	1,297.56	80.04%
26	<b>Total Single Admissions</b>	<b>\$ 19,510.68</b>	<b>\$ 30,900.00</b>	<b>\$ 11,389.32</b>	<b>\$ 11,389.32</b>	<b>63.14%</b>
27	Young Artist Competition		500.00	500.00	500.00	0.00%
28	<b>Total ADMISSIONS INCOME</b>	<b>\$ 31,214.68</b>	<b>\$ 45,700.00</b>	<b>\$ 14,485.32</b>	<b>\$ 14,485.32</b>	<b>68.30%</b>
29	CONTRACTED SERVICES	20,000.00	17,500.00	2,500.00	2,500.00	114.29%
30	CONTRIBUTIONS					
31	Board of Directors	1,804.57	1,500.00	304.57	304.57	120.30%
32	Concert Master	5,500.00	3,000.00	2,500.00	2,500.00	183.33%
33	Contributing Member	5,130.00	4,000.00	1,130.00	1,130.00	128.25%
34	Event Contribution	673.00	400.00	273.00	273.00	168.25%
35	Patron of the Symphony	2,108.75	2,000.00	108.75	108.75	105.44%
36	Sponsors	28,325.00	40,594.00	12,269.00	12,269.00	69.78%
37	Supporting Member	3,200.00	3,417.00	217.00	217.00	93.65%
38	<b>Total CONTRIBUTIONS</b>	<b>\$ 46,741.32</b>	<b>\$ 54,911.00</b>	<b>\$ 8,169.68</b>	<b>\$ 8,169.68</b>	<b>85.12%</b>
39	GRANTS/FOUNDATION SUPPORT					
40	Alcoa		2,500.00	2,500.00	2,500.00	0.00%
41	Barker Welfare	5,000.00	5,000.00	0.00	0.00	100.00%
42	Horizon Grant		3,000.00	3,000.00	3,000.00	0.00%
43	Mathew Frank Moore Foundation	3,000.00	2,500.00	500.00	500.00	120.00%
44	Michigan City Com Enrichment	10,000.00	10,000.00	0.00	0.00	100.00%
45	Northern Indiana Arts Assn.		6,000.00	6,000.00	6,000.00	0.00%
46	Robert J. Hiler Family Foundation	15,000.00	12,000.00	3,000.00	3,000.00	125.00%
47	South Shore Arts	5,626.00		5,626.00	5,626.00	
48	Unity Foundation	3,026.00	2,500.00	526.00	526.00	121.04%
49	<b>Total GRANTS/FOUNDATION SUPPORT</b>	<b>\$ 41,652.00</b>	<b>\$ 43,500.00</b>	<b>\$ 1,848.00</b>	<b>\$ 1,848.00</b>	<b>95.75%</b>
50	IN-KIND					
51	Advertising		3,600.00	3,600.00	3,600.00	0.00%
52	Arbor Hill Inn		1,700.00	1,700.00	1,700.00	0.00%
53	Office Rent & Utilities		16,800.00	16,800.00	16,800.00	0.00%
54	Travel/Transportation		900.00	900.00	900.00	0.00%
55	Website		1,000.00	1,000.00	1,000.00	0.00%

	A	B	C	D	E	F
56	Total IN-KIND	\$ 0.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	0.00%
57	OTHER REVENUE			0.00	0.00	
58	Auctions			0.00	0.00	
59	Baton		1,000.00	1,000.00	1,000.00	0.00%
60	Mystery of the Missing Maestro	11,712.00	15,000.00	3,288.00	3,288.00	78.08%
61	Total Auctions	\$ 11,712.00	\$ 16,000.00	\$ 4,288.00	\$ 4,288.00	73.20%
62	Audition Applications		2,000.00	2,000.00	2,000.00	0.00%
63	Barnes & Noble Book Sale	729.48	800.00	70.52	70.52	91.19%
64	Food & Beverage Sales			0.00	0.00	
65	April Pops Concert		1,000.00	1,000.00	1,000.00	0.00%
66	February Family Concert *		250.00	250.00	250.00	0.00%
67	Hoosier Star Benefit		800.00	800.00	800.00	0.00%
68	November Pops Classique		300.00	300.00	300.00	0.00%
69	Total Food & Beverage Sales	\$ 0.00	\$ 2,350.00	\$ 2,350.00	\$ 2,350.00	0.00%
70	Gallery & Gift Shop		2,400.00	2,400.00	2,400.00	0.00%
71	Purchases	1,297.76		1,297.76	1,297.76	
72	Total Gallery & Gift Shop	\$ 1,297.76	\$ 2,400.00	\$ 1,102.24	\$ 1,102.24	54.07%
73	Homes of Note Dinner Parties			0.00	0.00	
74	Sponsors	4,000.00		4,000.00	4,000.00	
75	Total Homes of Note Dinner Parties	\$ 4,000.00	\$ 0.00	\$ 4,000.00	\$ 4,000.00	
76	Interest Income		700.00	700.00	700.00	0.00%
77	Checking Account Interest	24.87		24.87	24.87	
78	Money Market Account	1,024.09		1,024.09	1,024.09	
79	Total Interest Income	\$ 1,048.96	\$ 700.00	\$ 348.96	\$ 348.96	149.85%
80	Merchandise Sales		750.00	750.00	750.00	0.00%
81	CD's	50.00		50.00	50.00	
82	History of Orchestra Book	155.00		155.00	155.00	
83	Total Merchandise Sales	\$ 205.00	\$ 750.00	\$ 545.00	\$ 545.00	27.33%
84	Miscellaneous	41.00		41.00	41.00	
85	Program Books		10,000.00	10,000.00	10,000.00	0.00%
86	'Happy' Ad	415.00		415.00	415.00	
87	1/2 Page Ad	1,575.00		1,575.00	1,575.00	
88	1/4 Page Ad	4,575.00		4,575.00	4,575.00	
89	Full Page Ad	2,100.00		2,100.00	2,100.00	
90	Premium Page Ad	1,800.00		1,800.00	1,800.00	
91	Total Program Books	\$ 10,465.00	\$ 10,000.00	\$ 465.00	\$ 465.00	104.65%
92	Total OTHER REVENUE	\$ 29,499.20	\$ 35,000.00	\$ 5,500.80	\$ 5,500.80	84.28%
93	Services	1,600.00		1,600.00	1,600.00	
94	Total Income	\$ 170,707.20	\$ 220,611.00	\$ 49,903.80	\$ 49,903.80	77.38%
95	Expenses					
96	ADMINISTRATIVE EXPENSES			0.00	0.00	
97	Accounting		2,000.00	2,000.00	2,000.00	0.00%
98	Advertising	1,508.54	4,850.00	3,341.46	3,341.46	31.10%
99	Annual Fund Drive Brochure	458.60	800.00	341.40	341.40	57.33%
100	Audition Judges		456.00	456.00	456.00	0.00%
101	Bank Service Charge	118.35		118.35	118.35	
102	Concert Promotional Materials	265.45	1,000.00	734.55	734.55	26.55%
103	Credit Card Fee	306.61	200.00	106.61	106.61	153.31%
104	Gallery & Gift Shop	1,182.96	1,400.00	217.04	217.04	84.50%
105	Insurance	1,080.00	950.00	130.00	130.00	113.68%
106	Invitations	261.37	500.00	238.63	238.63	52.27%
107	Memberships-Chambers	179.00	500.00	321.00	321.00	35.80%
108	Miscellaneous	463.39	400.00	63.39	63.39	115.85%
109	Noteworthy Newsletter		750.00	750.00	750.00	0.00%
110	Office Rent & Utilities	2,801.30	16,800.00	13,998.70	13,998.70	16.67%

	A	B	C	D	E	F
111	Other Printing (tickets, bus card)	101.39		101.39	101.39	
112	April Pops Concert					
113	February Family Concert		100.00	100.00	100.00	0.00%
114	General	672.89	300.00	300.00	300.00	0.00%
115	Hoosier Star Benefit	250.70		250.70	250.70	
116	March Classic Concert		100.00	100.00	100.00	0.00%
117	Mystery of the Missing Maestro	939.73	100.00	839.73	839.73	939.73%
118	November Pops Classique		100.00	100.00	100.00	0.00%
119	October Children's Concert		100.00	100.00	100.00	0.00%
120	Tickets					
121	Total Other Printing (tickets, bus card)	473.20		473.20	473.20	
122	Postage	\$ 2,437.91	\$ 800.00	\$ 1,637.91	\$ 1,637.91	304.74%
123	Program Books	1,461.80	1,960.00	498.20	498.20	74.58%
124	Season Flyer	1,872.00	4,950.00	3,078.00	3,078.00	37.82%
125	Supplies & Equipment		750.00	750.00	750.00	0.00%
126	April Pops Concert	144.97		144.97	144.97	
127	Barnes & Noble Fundraiser		100.00	100.00	100.00	0.00%
128	December Holiday Contracted Concert	31.80		31.80	31.80	
129	February Family Concert	240.06	50.00	190.06	190.06	480.12%
130	General		100.00	100.00	100.00	0.00%
131	Hoosier Star Benefit	1,629.69	100.00	1,529.69	1,529.69	1629.69%
132	March Classic Concert	27.00	100.00	73.00	73.00	27.00%
133	Mystery of the Missing Maestro		100.00	100.00	100.00	0.00%
134	November Pops Classique	8.05		8.05	8.05	
135	October Childrens Concert	12.04	100.00	87.96	87.96	12.04%
136	Total Supplies & Equipment	142.23	100.00	42.23	42.23	142.23%
137	Telephone	\$ 2,235.84	\$ 750.00	\$ 1,485.84	\$ 1,485.84	298.11%
138	Water & Sewer	886.64	900.00	13.36	13.36	98.52%
139	Website	429.16	600.00	170.84	170.84	71.53%
140	Young Artist Competition	3,045.00	3,400.00	355.00	355.00	89.56%
141	Total ADMINISTRATIVE EXPENSES	239.00	500.00	261.00	261.00	47.80%
142	Total ADMINISTRATIVE EXPENSES	\$ 21,232.92	\$ 45,216.00	\$ 23,983.08	\$ 23,983.08	46.96%
143	FRIENDS OF THE SYMPHONY ASSOCIATION			0.00	0.00	
144	Advertising	13.00		13.00	13.00	
145	Luncheon	1,531.75		1,531.75	1,531.75	
146	Total FRIENDS OF THE SYMPHONY ASSOCIATION	\$ 1,544.75	\$ 0.00	\$ 1,544.75	\$ 1,544.75	
147	PERFORMANCE EXPENSES	1,362.00		1,362.00	1,362.00	
148	Band Shell Rental	75.00	300.00	225.00	225.00	25.00%
149	CD Recording	200.00	1,020.00	820.00	820.00	19.61%
150	Copies of Music	150.00	800.00	650.00	650.00	18.75%
151	Decorations			0.00	0.00	
152	April Pops Concert		455.00	455.00	455.00	0.00%
153	Hoosier Star Benefit		200.00	200.00	200.00	0.00%
154	Mystery of the Missing Maestro	92.81	200.00	107.19	107.19	46.41%
155	November Pops Classique		100.00	100.00	100.00	0.00%
156	October Children's Concert	58.28	155.00	96.72	96.72	37.60%
157	Total Decorations	\$ 151.09	\$ 1,110.00	\$ 958.91	\$ 958.91	13.61%
158	Educational CD's		850.00	850.00	850.00	0.00%
159	Food & Beverage			0.00	0.00	
160	April Pops Concert		300.00	300.00	300.00	0.00%
161	February Family Concert		100.00	100.00	100.00	0.00%
162	Hoosier Star Benefit		400.00	400.00	400.00	0.00%
163	March Classic Concert		100.00	100.00	100.00	0.00%
164	Mystery of the Missing Maestro	5,470.03	4,500.00	970.03	970.03	121.56%
165	November Pops Classique	135.00	200.00	65.00	65.00	67.50%
166	October Childrens Concert	149.20	150.00	0.80	0.80	99.47%

	A	B	C	D	E	F
166	Total Food & Beverage	\$ 5,754.23	\$ 5,750.00	\$ 4.23	\$ 4.23	100.07%
167	Licensing Fees	1,042.58	1,000.00	42.58	42.58	104.26%
168	Moving Truck Rental			0.00	0.00	
169	April Pops Concert		60.00	60.00	60.00	0.00%
170	February Family Concert	49.21	60.00	10.79	10.79	82.02%
171	Hoosier Star		60.00	60.00	60.00	0.00%
172	LP Hospital Holiday Pops	41.27	100.00	58.73	58.73	41.27%
173	March Classic Concert		60.00	60.00	60.00	0.00%
174	November Pops Classique	27.33	60.00	32.67	32.67	45.55%
175	October Childrens Concert	35.92	60.00	24.08	24.08	59.87%
176	Summer Concerts	32.48	60.00	27.52	27.52	54.13%
177	Total Moving Truck Rental	\$ 186.21	\$ 520.00	\$ 333.79	\$ 333.79	35.81%
178	Music Rental/Purchases			0.00	0.00	
179	April Pops Concert		2,634.00	2,634.00	2,634.00	0.00%
180	February Chamber Concert	25.84	400.00	374.16	374.16	6.46%
181	February Family Concert	1,013.64	1,000.00	13.64	13.64	101.36%
182	Hoosier Star Benefit		500.00	500.00	500.00	0.00%
183	LP Hospital Holiday Pops	1,767.13	1,500.00	267.13	267.13	117.81%
184	March Classic Concert	29.40	500.00	470.60	470.60	5.88%
185	November Pops Classique	157.85	500.00	342.15	342.15	31.57%
186	October Children's Concert		500.00	500.00	500.00	0.00%
187	Summer Concerts		300.00	300.00	300.00	0.00%
188	Total Music Rental/Purchases	\$ 2,993.86	\$ 7,834.00	\$ 4,840.14	\$ 4,840.14	38.22%
189	Other			0.00	0.00	
190	April Pops Concert		50.00	50.00	50.00	0.00%
191	February Family Concert	166.13	50.00	116.13	116.13	332.26%
192	Friends of the Symphony		50.00	50.00	50.00	0.00%
193	Hoosier Star Benefit	118.56	50.00	68.56	68.56	237.12%
194	March Classic Concert		50.00	50.00	50.00	0.00%
195	Mystery of the Missing Maestro	7.00	50.00	43.00	43.00	14.00%
196	November Pops Classique		50.00	50.00	50.00	0.00%
197	October Children's Concert	260.27	50.00	210.27	210.27	520.54%
198	Total Other	\$ 551.96	\$ 400.00	\$ 151.96	\$ 151.96	137.99%
199	Pianist		300.00	300.00	300.00	0.00%
200	Piano Tuning			0.00	0.00	
201	April Pops Concert		100.00	100.00	100.00	0.00%
202	February Family Concert		100.00	100.00	100.00	0.00%
203	Hoosier Star Benefit		100.00	100.00	100.00	0.00%
204	LP Hospital Holiday Pops		100.00	100.00	100.00	0.00%
205	March Classic Concert		100.00	100.00	100.00	0.00%
206	Mystery of the Missing Maestro		100.00	100.00	100.00	0.00%
207	November Pops Classique		100.00	100.00	100.00	0.00%
208	October Childrens Concert		100.00	100.00	100.00	0.00%
209	Total Piano Tuning	\$ 0.00	\$ 800.00	\$ 800.00	\$ 800.00	0.00%
210	Security			0.00	0.00	
211	April Pops Concert		125.00	125.00	125.00	0.00%
212	Hoosier Star Benefit		125.00	125.00	125.00	0.00%
213	Mystery of the Missing Maestro		150.00	150.00	150.00	0.00%
214	November Pops Classique	100.00	125.00	25.00	25.00	80.00%
215	October Children's Concert	200.00		200.00	200.00	
216	Total Security	\$ 300.00	\$ 525.00	\$ 225.00	\$ 225.00	57.14%
217	Sound	195.94		195.94	195.94	
218	April Pops Concert		500.00	500.00	500.00	0.00%
219	February Family Concert		500.00	500.00	500.00	0.00%
220	LP Hospital Holiday Pops	400.00	900.00	500.00	500.00	44.44%

	A	B	C	D	E	F
221	March Classic Concert		500.00	500.00	500.00	0.00%
222	November Pops Classique	390.00	500.00	110.00	110.00	78.00%
223	October Childrens Concert	530.00	500.00	30.00	30.00	106.00%
224	Total Sound	\$ 1,515.94	\$ 3,400.00	\$ 1,884.06	\$ 1,884.06	44.59%
225	Space Rental (includes lights)			0.00	0.00	
226	April Pops Concert		1,800.00	1,800.00	1,800.00	0.00%
227	February Family Concert		1,200.00	1,200.00	1,200.00	0.00%
228	Hoosier Star Benefit		1,500.00	1,500.00	1,500.00	0.00%
229	LP Hospital Holiday Pops	235.00		235.00	235.00	
230	March Classic Concert		1,200.00	1,200.00	1,200.00	0.00%
231	Mystery of the Missing Maestro		600.00	600.00	600.00	0.00%
232	November Pops Classique	1,445.00	1,500.00	55.00	55.00	96.33%
233	October Childrens Concert	1,160.00	1,500.00	340.00	340.00	77.33%
234	Total Space Rental (includes lights)	\$ 2,840.00	\$ 9,300.00	\$ 6,460.00	\$ 6,460.00	30.54%
235	Total PERFORMANCE EXPENSES	\$ 17,122.87	\$ 33,909.00	\$ 16,786.13	\$ 16,786.13	50.50%
236	PERSONNEL EXPENSES			0.00	0.00	
237	Administrative Assistant	4,515.50	7,800.00	3,284.50	3,284.50	57.89%
238	Business Manager	1,600.00	2,586.00	986.00	986.00	61.87%
239	Conductor's Salary	19,300.00	24,500.00	5,200.00	5,200.00	78.78%
240	Executive Director	13,750.00	30,000.00	16,250.00	16,250.00	45.83%
241	Guest Artists			0.00	0.00	
242	April Pops Concert		1,000.00	1,000.00	1,000.00	0.00%
243	February Family Concert	150.00	800.00	650.00	650.00	18.75%
244	Hoosier Star Benefit		500.00	500.00	500.00	0.00%
245	LP Hospital Holiday Pops	880.00		880.00	880.00	
246	March Classic Concert		1,000.00	1,000.00	1,000.00	0.00%
247	Mystery of the Missing Maestro	425.00	400.00	25.00	25.00	106.25%
248	November Pops Classique	1,300.00	1,000.00	300.00	300.00	130.00%
249	October Childrens Concert	1,185.00	3,000.00	1,815.00	1,815.00	39.50%
250	Total Guest Artists	\$ 3,940.00	\$ 7,700.00	\$ 3,760.00	\$ 3,760.00	51.17%
251	Librarian			0.00	0.00	
252	April Pops Concert		250.00	250.00	250.00	0.00%
253	February Chamber Concert		100.00	100.00	100.00	0.00%
254	February Family Concert	250.00	250.00	0.00	0.00	100.00%
255	Holiday Contracted Concert	250.00	250.00	0.00	0.00	100.00%
256	March Classic Concert		250.00	250.00	250.00	0.00%
257	November Pops Classique	250.00	250.00	0.00	0.00	100.00%
258	October Childrens Concert	250.00	250.00	0.00	0.00	100.00%
259	Summer Concerts	75.00		75.00	75.00	
260	Total Librarian	\$ 1,075.00	\$ 1,600.00	\$ 525.00	\$ 525.00	67.19%
261	Operations Assistants	1,672.50	1,550.00	122.50	122.50	107.90%
262	Orchestra Members			0.00	0.00	
263	April Pops Concert		10,000.00	10,000.00	10,000.00	0.00%
264	February Chamber Concert	1,798.00	2,500.00	702.00	702.00	71.92%
265	February Family Concert	4,427.00	5,700.00	1,273.00	1,273.00	77.67%
266	Holiday Contracted Concert	6,851.00	9,300.00	2,449.00	2,449.00	73.67%
267	March Classic Concert		10,000.00	10,000.00	10,000.00	0.00%
268	November Pops Classique	6,405.00	10,000.00	3,595.00	3,595.00	64.05%
269	October Childrens Concert	6,921.50	6,800.00	121.50	121.50	101.79%
270	Summer Concerts	3,000.00	3,250.00	250.00	250.00	92.31%
271	Total Orchestra Members	\$ 29,402.50	\$ 57,550.00	\$ 28,147.50	\$ 28,147.50	51.09%
272	Personnel & Operations Manager	4,900.00	7,500.00	2,600.00	2,600.00	65.33%
273	Program Annotator			0.00	0.00	
274	March Classic Concert		100.00	100.00	100.00	0.00%
275	November Pops Classique	100.00	100.00	0.00	0.00	100.00%

	A	B	C	D	E	F
276	Total Program Annotator	\$ 100.00	\$ 200.00	\$ 100.00	\$ 100.00	50.00%
277	Travel/Transportation	88.79	500.00	411.21	411.21	17.76%
278	Total PERSONNEL EXPENSES	\$ 80,344.29	\$ 141,486.00	\$ 61,141.71	\$ 61,141.71	56.79%
279	Total Expenses	\$ 120,244.83	\$ 220,611.00	\$ 100,366.17	\$ 100,366.17	54.51%
280	Net Operating Income	\$ 50,462.37	\$ 0.00	\$ 50,462.37	\$ 50,462.37	
281	Net Income	\$ 50,462.37	\$ 0.00	\$ 50,462.37	\$ 50,462.37	
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# La Porte County Symphony Orchestra Endowment Fund Policies

<p><b>I. GENERAL INFORMATION</b></p> <p>Why has the Endowment Fund been created and what guides its management?</p>	<p>The Board of Directors of the La Porte County Symphony Orchestra (LCSO) uses an Endowment Fund to help assure the long-term viability of the orchestra. Income from the Endowment Fund supplements membership subscriptions and current donations to assist in stabilizing sources of income for LCSO operations. LCSO has traditionally been conservative in all aspects of its management and expects the Endowment Fund to follow that pattern.</p>
<p><b>II. Key Information</b></p> <p>Identification of key responsibilities</p>	<p>Tax Identification Number: 23-7378110  Custodian: Unity Foundation of La Porte County  Investment Oversight: Unity Foundation of La Porte County with annual reports provided to the LCSO Board of Directors</p>
<p><b>III. Objectives</b></p> <p>What are the benchmarks for decision-making affecting the Endowment Fund</p>	<p>The investment objectives for the Endowment Fund are established by the Board of Directors of the Unity Foundation of La Porte County:</p>
<p><b>IV. Asset Allocation Guidelines</b></p> <p>What categories of investment vehicles will be used and in what proportion?</p>	<p>Investment allocations are determined by the Board of Directors of the Unity Foundation of La Porte County:</p>
<p><b>V. Distribution of Dividend and Investment Income</b></p> <p>How will the money flow into and out of the Endowment Fund?</p>	<p>Continued growth of the Endowment Fund and meeting the current financial needs of LCSO will be fostered.</p> <ol style="list-style-type: none"> <li>1. An amount equal to 5% of annual unrestricted or undesignated gifts to LCSO will be transferred to the Endowment Fund at the Unity Foundation of La Porte County on or near July 31, which corresponds to the end of each LCSO fiscal year unless otherwise decided by the LCSO Board of Directors.</li> <li>2. 100% of distributable earnings from the Endowment Fund shall be transferred annually to the LCSO general operating account unless a lesser proportion is requested by the Orchestra's Board of Directors. The distribution shall be made as available from the Unity Foundation of La Porte County.</li> <li>3. As part of its annual fundraising initiatives, strong efforts will be made by the Board of Directors of LCSO to request direct contributions from donors to the Endowment Fund at the Unity Foundation of La Porte County. The Board of Directors shall receive an annual report on the status of these efforts.</li> <li>4. On an annual basis, the LCSO Board of Directors shall formally review and affirm this endowment policy. Any changes to the policy shall be brought to the Board of Directors for consideration through recommendations from appropriate committees established by the by-laws or the LCSO Board of Directors.</li> </ol>

Revised 3/14/2007

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# Executive Director Report

## January 11 - March 14, 2007

### Marketing

#### **E-Blasts**

- PNC-Activities/Conference Center
- Vocalists for March Concert
- SC&G - Nature's Influence – 3 Ways
- Chamber Concert
- Hoosier Star
- Family Concert
- Friends of the Symphony Luncheon  
(Now has a consistent new look)

#### **Press Release**

- Young Artist Competition
- Vocalists for March Concert
- SC&G – Nature's Influence – 3 Way
- Hoosier Star
- Chamber Concert
- Family Concert
- Organization Report – Friends of the Symphony
- Sacred Night at the Symphony

#### **Radio**

- WCOE – With Sheryl Edwards
- Hoosier Star and Family Concert on the Morning Show
- Commercial Spots for Hoosier Star and Family Concert

#### **Billboard**

- Family Concert
- One located in La Porte and one located Michigan City

#### **Advertisements**

- Family Ties – Family Concert
- The Beacher, Herald Argus, News Dispatch, Post Tribune (Lake, Porter and La Porte Counties) – Hoosier Star, Chamber Concert, Family Concert and Sacred Concert
- Northwest Indiana Catholic Newspaper – Sacred Concert

#### **Mailings**

- Vocalists for March Sacred Concert – churches, local high schools
- Hoosier Star – To all middle and high schools in qualified counties
- Sacred Night at the Symphony Flyers and Bulletin inserts to church mailing list
- Letters to group ticket purchasers for April Pops Concert